

**TOWN OF MASON
BUSINESS AND OCCUPATION QUARTERLY TAX RETURN**

FOR PERIOD: January 1, 2022 thru March 31, 2022. Due on or before April 30, 2022.

Name:
Name of Business:
Business Address:
Nature of Business:
Federal ID No.:
Remit form/payment to: Town of Mason, P O Box 438 Mason, WV 25260

CODE	BUSINESS CLASSIFICATION	GROSS INCOME	RATE PER \$100	TAX DUE
1	Production coal		\$ 0.50	
2	Sand, gravel, or other mineral products		\$ 1.50	
3	Oil, blast furnace slag		\$ 1.50	
4	Natural gas in excess of \$5,000.00		\$ 3.00	
5	Limestone or sandstone		\$ 0.75	
6	Timber		\$ 0.75	
7	Other natural resources		\$ 1.00	
8	Manufacturing of "prepared for sale" products		\$ 0.15	
9	Retailers		\$ 0.35	
10	Wholesalers		\$ 0.15	
11	Public service or utility street and electric railways		\$ 0.50	
12	Electric power companies (sales for domestic purposes and commercial lighting)		\$ 4.00	
13	Water companies (other than Municipal)		\$ 4.00	
14	Electric power companies (sales for all other purposes)		\$ 3.00	
15	Natural gas companies		\$ 3.00	
16	All other public or utility business		\$ 1.00	
17	Contracting		\$ 1.10	
18	Amusement		\$ 0.30	
19	Service and all other business		\$ 0.55	
20	Rentals, royalties or fee		\$ 0.50	
21	Banking and other financial institutions		\$ 0.55	
		TOTAL AMOUNT	OF TAX DUE:	
			*PENALTIES:	
		TOTAL TAX AND	PENALTY DUE:	

* Add penalties of 5% for first month and 1% each succeeding month delinquent.

PERSONS REQUIRED TO FILE RETURNS

All corporations and associations organized and existing under the laws of West Virginia; all foreign corporations admitted to do business in West Virginia, all individuals, firms, co-partnerships, joint ventures, trust, or any other group acting as a unit, engaged in business in West Virginia and operating in the Town of Mason, WV; and in accordance with the provisions of WV Code 8-13-5.

WHERE AND WHEN TO FILE

Annual Business and Occupation Tax Returns are due within one month from the end of the taxable period covered. All returns should be filed prior to the due date to the Town of Mason, 656 Second Street, P O Box 438, Mason, WV 25260. Further information is available is available at the same address. The law provides that the Mayor and City Treasurer may require any taxpayer to file returns for quarter-year periods or for a period of shorter duration than for the quarter-year. Any taxpayer whose liability does not exceed \$100 per year may, with the consent of the Mayor and City Treasurer, file only annual returns.

DEFINITION OF THE TERMS "GROSS INCOME" & "GROSS PROCEEDS OF SALES"

"Gross Income" means the gross receipts of the taxpayer, received as compensation for personal services and the gross receipts of the taxpayer derived from trade, business, commerce or sales and the value proceeding or accruing from the sale of tangible property (real or personal), or service, or both, and all receipts by reason of the investment of the capital of the business engaged in, including rentals, royalties, fees, reimbursed costs or expenses or other emoluments however designated, and without any deductions on account of the cost of property sold, the cost of materials used, labor costs, taxes, royalties, interest or discount paid or any other expense whatsoever. "Gross Proceeds of Sales" means the value, whether in money or other property, actually proceeding from the sale of tangible property without any deductions on account of the cost of property sold or expenses of any kind. The terms "Gross Income" and "Gross Proceeds of Sales" shall not be construed to include (1.) cash discounts allowed and taken on sales; (2.) the proceeds of sale or goods, wares or merchandise returned by customers when the sale price is refunded either in cash or by credit; (3.) the amount allowed as "trade-in value" for any article accepted as part payment for any article sold; (4.) excise taxes imposed by this town; or (5.) money or other property received or held by a professional person for the sole use and benefit of a client or another person or money received by the taxpayer on behalf of a bank or other financial institution for the repayment of a debt of another.

EXEMPTIONS

(1.) Insurance companies which pay the State of West Virginia a tax upon premiums. (2.) Nonprofit cemetery companies organized and operated for the exclusive benefit of their members. (3.) Fraternal societies, organizations and associations, which are organized and operated for the exclusive benefit of their members and not for profit; however, this exemption shall not extend to that part of the gross income arising from sale of alcoholic liquor, food and related services, of such societies, organizations and associations which are licensed as private clubs under the provisions of WV 60-7-1 et seg. (4.) Production credit associations, organized of the federal "Farm Credit Act of 1933". (5.) Any credit union organized under the provisions of WV Code 31-1-1 et seg. Or any other chapter of the West Virginia code; however, the exemptions of this Section shall not apply to corporations or co-operative associations organized under the provisions of WV Code 19-4-1 et seg. (6.) Gross income derived from providing advertising services rendered in the business of radio and television broadcasting. (7.) The gross income or gross proceeds of sale of a gasification or liquefaction of coal project in the demonstration, pilot or research stages. To qualify for this exemption, the Tax Commissioner must first certify the project as eligible. Such exemption shall expire seven years from the date the project first receives gross income or gross proceeds from sales.

I do hereby declare that the statements (both as to designations and amounts) entered in the foregoing return and in the supplementary statements and in any additional list or lists attached to or accompanying this return are, to the best of my knowledge and belief true and correct.

Signature of taxpayer

Official title

Date